

PROSPECTUS

OF THE

EQUITABLE LIFE INSURANCE,

ANNUITY AND TRUST COMPANY:

TOGETHER WITH

THE CHARTER,

AND THE

EQUITABLE TABLES

PREPARED EXPRESSLY FOR THIS COMPANY.

CHARTER PERPETUAL.

CAPITAL \$250,000.

PHILADELPHIA:

Crissey & Markley, Printers, No. 4 Minor Street.

1848.

OFFICERS
OF THE
EQUITABLE LIFE INSURANCE COMPANY,
OFFICE No. 74 WALNUT STREET,
PHILADELPHIA.

President,
JOHN W. CLAGHORN.

Vice-President,
PETER CULLEN.

Trustees,

ROBERT F. WALSH,	PETER RAMBO,
JOSEPH T. THOMAS,	EDWARD C. MARKLEY,
WILLIAM CRAIG,	ROBERT MORRIS,
GEORGE N. DIEHL,	STEPHEN R. CRAWFORD,
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WILLIAM W. HALY,	R. F. LOPER,
CLAYTON B. LAMB,	HARRY CONRAD.

Treasurer,
FRANCIS W. RAWLE.

Secretary & Actuary,
H. G. TUCKETT.

Solicitor,
WILLIAM W. HALY.

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CONDITIONS OF ASSURANCE.

1. All premiums must be paid in advance.
2. The age of the assured will be admitted upon the policy on the production of satisfactory evidence.
3. Persons whose lives have been approved by one or more of the medical officers, are not required to appear personally before the Board.
4. No policy will be disputed unless under an act of fraud by the assured, and after the same shall have been declared by referees of undoubted character. In case of error, either as to age, or in the form of policy, or the answers of referees, such errors, unless wilful and fraudulent, will not be deemed to vitiate the policy.
5. When a party insures the life of another, it is often difficult to say how far the person who effects the policy is interested; or even when ascertained, such interest may cease or be modified by circumstances. The Company will not inquire into the facts, if the party insuring had at the time a *bona fide* interest in the life of the insured.
6. If the insured die in a duel, by his own hands, or under sentence of the law, such death will not invalidate the policy, except so far as it was the property of the deceased.
7. It is usual that a policy becomes forfeited if the premium be not paid within one month after becoming due, but in the **EQUITABLE** the Trustees will renew such insurance at any time within six months, on satisfactory proof of the health of the party.

8. Parties insured for life have liberty to pass to and from the States south of the southern boundary of the States of Virginia and Kentucky, and west of the river Mississippi, between the first day of November and the first day of July following. And to pass from any place or port within the British North American colonies, or United States north of thirty-four degrees north latitude, without paying an extra premium. But if such insured shall pass from any such place or port between any first day of December and first day of April, both inclusive, without having previously paid by way of premium on the amount insured for the sea risk at the rates then in use by the Company, and shall in such passage die upon the seas, or from shipwreck, or afterwards die from any injury received on such passage, then the policy shall be void. The term sea is not intended to include the Lakes nor Long Island Sound, lying within the limits of the United States.

✂ Persons insured for the whole term of life are allowed to cross the Atlantic in first class Steamers during May, June, July, August and September, free of charge: remaining months of the year, 25 cents on each \$100 insured.

THE BUSINESS OF THE OFFICE.

1. The general powers and privileges—as the same are disclosed by the Charter of the Corporation—are the power to insure the respective lives of its members and others, and to **MAKE ALL AND EVERY INSURANCE** appertaining to **LIFE RISKS** of **WHATEVER KIND OR NATURE**, and to **RECEIVE** and **EXECUTE TRUSTS**, to **MAKE ENDOWMENTS**, and to **GRANT** and **PURCHASE ANNUITIES**. To receive Estates and Money in trust, and apply the same, with accumulated interest, in the various ways the depositors may direct, and to make every description of risk contingent upon life, whether Civil, Naval or Military, at home or abroad.

2. Immediate annuities, (table, page 21) deferred and contingent annuities (table, pages 16, 17, 19, 20) and Endowments. (Table, page 22.)

3. The Society grants Endowments to Widows and Children on fair and reasonable terms ; an observation that applies with equal force and truth to all other premiums for assurance referred to in this prospectus, and to the terms upon which every description of life contingency will be undertaken by the Company. The rates charged are by the table page 22, and secure the sum of \$100 to children surviving the ages of 16 or 21 years: another scale is added, (table 2, page 22,) by which, in the event of death, the Society undertakes to return the whole of the premiums that have been paid, but without interest.

4. One half of the annual premiums may remain unpaid for five years, at 6 per cent., on policies effected on the whole term of life. (Table, page 11.)

5. Assurances may be made upon any amount not less than \$50—not only for receiving a gross sum at the death of the party named, but also by policies to become due at any specified age, as 50, 55, 60, 65, with the option of a deferred annuity, to commence on the attainment of such age. (Table, page 23, or pages 19, 20.)

6. Lives below the ordinary standard of health are also insurable at a **PROPORTIONATE INCREASE OF PREMIUM**. Also Benefits at the ages of 50 and 55, for an annual premium of \$2 60 cts. (Table, pages 19, 20.)

7. The premium may be paid at the option of the assured during life, quarterly, half-yearly, or yearly. (Table, page 9.)

8. The whole amount of the insurance may be paid at once. (Table, page 24.)

9. Married women may assure the lives of their husbands, independent of the representatives of such husband, or his creditors. Female children may assure the life of a parent, independent of such parent's representatives or creditors.

10. Insurances may be made upon the younger life expiring before the elder, at a very low rate of premium. (Table, pages 12 and 13.)

11. Insurance may be made on Joint Lives, or on one life against another, or on the last survivor. (Table, pages 14 and 15.)

12. Insurance may be made by annual premiums for different sums, (table, pages 19, 20,) or different annuities, (tables, pages 16, 17, 19, 20,) or insurance for survivorship of annuity, or by single payment to obtain an immediate annuity. (Table, page 21.)

THE
EQUITABLE TABLES,

PREPARED EXPRESSLY FOR

THE EQUITABLE LIFE INSURANCE,
ANNUITY AND TRUST COMPANY,
PHILADELPHIA.

H. G. TUCKETT, Actuary.

Equal Rates of Premium.

Table of Premiums required for the Assurance of \$100 for the whole term of a Single Life, in Annual, Half-Yearly, or Quarterly Payments.

Age.	Annual Premium.	Half Yearly Premium.	Quarterly Premium.	Age.	Annual Premium.	Half Yearly Premium.	Quarterly Premium.
16	1 50	76	39	44	3 12	1 62	82
17	1 53	78	39½	45	3 23	1 69	85
18	1 56	79	40				
19	1 59	80	40½	46	3 36	1 75	89
20	1 60	82	41	47	3 49	1 83	92
				48	3 62	1 90	96
21	1 63	84	42	49	3 77	1 99	1 00
22	1 66	85	43	50	3 94	2 09	1 05
23	1 69	88	45				
24	1 72	90	45½	51	4 13	2 16	1 10
25	1 76	91	46	52	4 32	2 26	1 15
				53	4 51	2 37	1 20
26	1 85	94	47	54	4 71	2 38	1 25
27	1 89	95	49	55	4 91	2 59	1 31
28	1 94	98	49½				
29	1 98	1 00	50	56	5 12	2 72	1 38
30	2 04	1 03	52	57	5 33	2 85	1 45
				58	5 54	2 98	1 51
31	2 09	1 06	54	59	5 78	3 15	1 60
32	2 15	1 09	55	60	6 03	3 30	1 67
33	2 20	1 12	56½				
34	2 27	1 15	58	61	6 45	3 48	1 76
35	2 33	1 19	60	62	6 79	3 65	1 85
				63	7 14	3 85	1 95
36	2 40	1 23	62	64	7 56	4 06	2 06
37	2 47	1 26	64	65	7 90	4 28	2 17
38	2 54	1 30	66				
39	2 63	1 35	68	66	8 33	4 52	2 30
40	2 70	1 40	70	67	8 79	4 77	2 42
				68	9 27	5 05	2 56
41	2 81	1 45	73	69	9 79	5 34	2 71
42	2 92	1 50	76	70	10 35	5 65	2 88
43	3 01	1 56	79				

*Example:—*A person aged 30 (next birth-day) may secure \$1000 at his Death, by the payment of \$20 40 Annually;
 10 30 Half-yearly; or
 5 20 Quarterly;
 during the whole Period of Life.

Short Terms.

Table of Premiums required for the Assurance of \$100 on a Single Life, for the respective Terms of One and Seven Years.

Age.	One Year.	Seven Years.	Age.	One Year.	Seven Years.
	Premium.	Annual Premium.		Premium.	Annual Premium.
16	77	81	38	1 23	1 61
17	78	83	39	1 26	1 62
18	79	85	40	1 29	1 64
19	80	87	41	1 34	1 66
20	81	91	42	1 39	1 69
21	82	93	43	1 44	1 72
22	83	95	44	1 49	1 75
23	85	98	45	1 54	1 79
24	87	1 02	46	1 59	1 83
25	89	1 04	47	1 62	1 87
26	91	1 06	48	1 70	1 92
27	93	1 15	49	1 78	1 98
28	95	1 20	50	1 86	2 07
29	97	1 25	51	1 94	2 20
30	99	1 30	52	2 00	2 36
31	1 02	1 36	53	2 08	2 54
32	1 05	1 41	54	2 15	2 74
33	1 08	1 46	55	2 25	2 96
34	1 11	1 50	56	2 38	3 19
35	1 14	1 54	57	2 58	3 43
36	1 17	1 57	58	3 00	3 69
37	1 20	1 59	59	3 48	3 97

Examples.—(1.) A Person, aged 30 (next birth-day) may secure \$1000 at his decease, provided he die within the term of one year, by the payment of \$9 90.

(2.) A Person of the same age may secure the like amount, provided he die within the term of seven years, by the Annual payment of \$13 00.

Half Credit Rates of Premium.

Annual Premiums required for an Assurance of \$100 for the whole term of life—half the amount of the first five premiums remaining as a charge upon the Policy (without security,) the holder paying interest thereon at the rate of six per cent. per annum.

Age.	Half Premium during 5 years.	Whole Premium after 5 years.	Age.	Half Premium during 5 years.	Whole Premium after 5 years.
21	91	1 83	41	1 51	3 02
22	93	1 86	42	1 56	3 13
23	95	1 90	43	1 62	3 25
24	96	1 93	44	1 68	3 36
25	98	1 96	45	1 75	3 49
26	1 00	2 00	46	1 81	3 62
27	1 01	2 05	47	1 89	3 77
28	1 03	2 09	48	1 96	3 92
29	1 06	2 13	49	2 04	4 08
30	1 09	2 18	50	2 13	4 25
31	1 12	2 24	51	2 22	4 44
32	1 15	2 30	52	2 31	4 63
33	1 18	2 36	53	2 41	4 83
34	1 21	2 43	54	2 52	5 05
35	1 25	2 50	55	2 64	5 28
36	1 29	2 57	56	2 76	5 52
37	1 33	2 65	57	2 90	5 79
38	1 37	2 74	58	3 03	5 06
39	1 41	2 83	59	3 18	5 35
40	1 46	2 92	60	3 34	5 67

Contingent Assurances, commonly called Survivorships.

Table of Annual Premiums required during the joint Lives of two persons, A. and B. for an Assurance of \$100, payable at the death of A. provided B. survive A.

Age of A.	Age of B.	Annual Premium.	Age of A.	Age of B.	Annual Premium.
20	20	1 40	35	20	2 11
	25	1 35		25	2 06
	30	1 30		30	1 99
	35	1 25		35	1 90
	40	1 21		40	1 80
	45	1 17		45	1 70
	50	1 14		50	1 60
	55	1 11		55	1 50
	60	1 09		60	1 41
25	20	1 57	40	20	2 54
	25	1 52		25	2 49
	30	1 46		30	2 42
	35	1 40		35	2 33
	40	1 34		40	2 21
	45	1 29		45	2 09
	50	1 24		50	1 95
	55	1 19		55	1 81
	60	1 15		60	1 69
30	20	1 80	45	20	3 11
	25	1 75		25	3 07
	30	1 69		30	3 00
	35	1 60		35	2 91
	40	1 53		40	2 80
	45	1 45		45	2 65
	50	1 37		50	2 48
	55	1 30		55	2 30
	60	1 25		60	2 13

CONTINGENT ASSURANCES, *continued.*

Age of A.	Age of B.	Annual Premium.	Age of A.	Age of B.	Annual Premium.
50	20	3 88	20	65	1 06
	25	3 84		70	1 04
	30	3 79		75	1 01
	35	3 70	25	65	1 12
	40	3 59		70	1 09
	45	3 43		75	1 06
	50	3 24	30	65	1 20
	55	3 02		70	1 15
	60	2 80		75	1 11
55	20	4 90	35	65	1 33
	25	4 88		70	1 26
	30	4 83		75	1 20
	35	4 75	40	65	1 96
	40	4 65		70	1 81
	45	4 50		75	1 67
	50	4 30	50	65	2 57
	55	4 05		70	2 36
	60	3 78		75	1 16
60	20	6 30	55	65	3 49
	25	6 27		70	3 20
	30	6 24		75	2 92
	35	6 18	60	65	4 82
	40	6 08		70	4 45
	45	5 94		75	4 07
	50	5 74			
	55	5 49			
	60	5 18			

Example.—\$1000 may be secured at the death of a person now aged 30 (next birth-day), provided another person now aged 60 (last birth-day) *be then living*, by the Annual Payment of \$12 50, during the joint continuance of the two lives.

First of Two Lives.

Table of Annual Premiums required during the joint Lives of Two Persons, for an Assurance of \$100, payable at the death of EITHER.

Ages.		Annual Premium.	Ages.		Annual Premium.
20	20	2 72	35	35	3 72
	25	2 85		40	4 04
	30	3 03		45	4 50
	35	3 23		50	5 17
	40	3 66		55	6 10
	45	4 18		60	7 40
	50	4 90	40	40	4 32
	55	5 87		45	4 76
	60	7 20		50	5 40
25	25	2 97		55	6 30
	30	3 14		60	7 58
	35	3 38	45	45	5 16
	40	3 70		50	5 76
	45	4 25		55	6 63
	50	4 95		60	7 87
	55	5 90	50	50	6 32
	60	7 25		55	7 15
30	30	3 29		60	8 33
	35	3 51	55	55	7 90
	40	3 85		60	9 04
	45	4 35	60	60	10 10
	50	5 03			
	55	5 99			
	60	7 30			

Example.—Two persons, aged respectively, 30 and 40 (next birth-days), may secure \$1000, payable at the death of either, to the survivor, or to any other person, by the annual payment of \$38 50, during the joint continuance of the two lives.

Last of Two Lives.

Table of Annual Premiums required during the Joint Lives and the Life of the Survivor of Two Persons, for an Assurance of \$100, payable when BOTH the lives become extinct.

Ages.		Annual Premium.	Ages.		Annual Premium.
20	20	85	35	35	1 42
	25	92		40	1 56
	30	99		45	1 70
	35	1 07		50	1 85
	40	1 15		55	1 99
	45	1 23		60	2 10
	50	1 31	40	40	1 74
	55	1 39		45	1 92
25	60	1 46		50	2 10
	25	99		55	2 27
	30	1 08		60	2 42
	35	1 17	45	45	2 25
	40	1 27		50	2 38
	45	1 36		55	2 61
	50	1 45		60	2 82
	55	1 55	50	50	2 69
30	60	1 63		55	3
	30	1 19		60	3 30
	35	1 30	55	55	3 41
	40	1 40		60	3 85
	45	1 52		60	
	50	1 63	60	60	
	55	1 74			
	60	1 83			

Example.—Two persons, aged respectively, 30 and 40 (next birth-days), may secure \$1000, payable *when both the lives become extinct*, by the annual payment of \$14 until the death of the survivor.

Reversionary Annuities, Class 1.

Table of Annual Premiums required during the joint Lives of two persons, for an Annuity of \$10, to commence at the death of either, and to be paid during the remainder of the Life of the Survivor.

Ages.		Annual Premium.	Ages.		Annual Premium.
20	20	4 33	35	35	4 87
	25	4 42		40	5 14
	30	4 62		45	5 67
	35	4 96		50	6 59
	40	5 54		55	7 99
	45	6 40		60	10 08
	50	7 63	40	40	5 22
	55	9 44		45	5 62
25	60	11 92		50	6 33
	25	4 45		55	7 53
	30	4 58		60	9 38
	35	4 85	45	45	5 77
	40	5 35		50	6 25
	45	6 14		55	7 19
	50	7 31		60	8 74
	55	9 00	50	50	6 45
30	60	11 39		55	7 06
	30	4 62		60	8 25
	35	4 80	55	56	7 30
	40	5 20		60	8 05
	45	5 88		60	8 29
	50	6 94	60	60	
	55	8 51			
	60	10 76			

Example.—Two Persons, aged respectively, 30 and 40 (next birth-days), may secure an Annuity of \$100, to commence at the death of either, and to be paid during the remainder of the life of the Survivor, by the Annual Payment of \$52 during the joint continuance of the two lives.

Reversionary Annuities, Class 2.

Table of Annual Premiums required during the joint Lives of two persons, A. and B. for an Annuity of \$10, to commence at the death of A. and to be paid during the remainder of the life of B.

Age of A.	Age of B.	Annual Premium.	Age of A.	Age of B.	Annual Premium.
20	20	2 20	35	20	3 36
	25	2 05		25	3 09
	30	1 88		30	2 79
	35	1 70		35	2 49
	40	1 54		40	2 18
	45	1 37		45	1 89
	50	1 21		50	1 61
	55	1 05		55	1 36
	60	90		60	1 13
25	20	2 47	40	20	4 11
	25	2 27		25	3 79
	30	2 07		30	3 43
	35	1 87		35	3 05
	40	1 67		40	2 68
	45	1 48		45	2 30
	50	1 30		50	1 95
	55	1 11		55	1 62
	60	95		60	1 33
30	20	2 84	45	20	5 15
	25	2 60		25	4 78
	30	2 35		30	4 36
	35	2 11		35	3 90
	40	1 87		40	3 42
	45	1 64		45	2 95
	50	1 41		50	2 48
	55	1 20		55	2 05
	60	1 01		60	1 66

REVERSIONARY ANNUITIES, CLASS 2, *continued.*

Age of A.	Age of B.	Annual Premium.	Age of A.	Age of B.	Annual Premium.
50	20	6 60		45	5 28
	25	6 16		50	4 49
	30	5 67		55	3 72
	35	5 11		60	3 01
	40	4 51			
	45	3 90	60	20	11 26
	50	3 30		25	10 57
	55	2 72		30	9 97
	60	2 20		35	9 15
55	20	8 57		40	8 22
	25	8 06		45	7 25
	30	7 48		50	6 22
	35	6 80		55	5 20
	40	6 06		60	4 23

Example 1.—An Annuity of \$100, to commence at the death of a person now aged 30 (next birth-day), and to be paid during the remainder of the life of another person, now aged 50 (last birth-day), may be secured by the annual payment of \$14 10 cents, during the joint continuance of the two lives.

Example 2.—The same Annuity—to commence at the death of a person now aged 50 (next birth-day), and to be paid during the remainder of the life of another person, now aged 30 (last birth-day), may be secured by the annual payment of \$56 70 cents, during the joint continuance of the two lives.

I. BENEFITS,

Secured, on attaining the Age of 50, by an Annual Premium of \$2 60.

[Two-thirds of all payments returned to representatives in the event of death before the stipulated age.]

Age	Annuity.	Cash.	Policy.
10	\$18 51	\$238 30	\$374 60
11	17 60	226 25	355 65
12	16 70	214 65	337 40
13	15 83	203 50	319 90
14	15 00	192 80	303 05
15	14 20	182 50	286 85
16	13 43	172 55	271 30
17	12 68	163 05	256 30
18	11 97	153 90	241 90
19	11 29	145 10	228 05
20	10 63	136 60	214 75
21	10 00	128 45	201 95
22	9 40	120 70	189 75
23	8 81	113 30	178 05
24	8 26	106 20	166 95
25	7 73	99 40	156 30
26	7 23	92 95	146 15
27	6 75	86 80	136 45
28	6 30	80 90	127 20
29	5 86	75 30	118 35
30	5 45	69 95	109 95
31	5 05	64 80	101 90
32	4 66	59 95	94 25
33	4 30	55 30	86 90
34	3 95	50 85	79 95
35	3 63	46 60	73 30

The basis on which this table is calculated is the payment of \$2 60 per annum, which is at the rate of 5 cts. per week; but any payment may be made, and the benefits secured in proportion thereto.

Example.—A person aged 23, by the payment of 5 cts. per week, or \$2 60 per annum, will secure, on attaining the age of 50, the option of an Annuity of \$3 81 cash down \$113 30, or a policy on his life for \$178 05.

All premiums to terminate with the period. Two-thirds of the payments may at any time be withdrawn, on deposit of the policy.

II. PREMIUMS,

To secure, on attain- } Annuity, \$10 00
ing the Age of 50, } Cash, 123 55
the option of } Policy, 202 05

(Two-thirds of all payments returned to representatives in the event of death before the stipulated age.)

Age	Payable Annually.	Payable in one sum	Payable for Disparity.
10	\$1 40	\$27 74	\$—
11	1 48	28 85	—
12	1 56	30 00	—
13	1 65	31 20	—
14	1 74	32 45	—
15	1 83	33 75	—
16	1 94	35 10	—
17	2 05	36 50	—
18	2 18	37 96	—
19	2 30	39 47	—
20	2 45	41 05	—
21	2 60	43 00	2 57
22	2 77	45 03	5 25
23	2 95	47 16	8 06
24	3 15	49 40	11 00
25	3 36	51 75	14 09
26	3 60	54 21	17 32
27	3 85	56 80	20 71
28	4 13	59 52	24 27
29	4 45	62 37	28 00
30	4 78	65 37	31 90
31	5 16	68 51	36 00
32	5 58	71 82	40 30
33	6 05	75 28	44 81
34	6 58	78 92	49 55
35	7 17	82 73	54 50

The basis on which the tables, No. II, are calculated, is the purchase of a deferred annuity of \$10 00; but any amount of annuity may be similarly purchased by making the payments in proportion.

Example.—A person, aged 24, may secure on attaining the age of 50, an annuity of \$10 00 with the other options, by the annual payment of \$3 15, or a single payment of \$49 40; or on payment of \$11 00 for disparity, he will be entitled to the same benefits, by an annual payment of \$2 45 the same as for age 20.

All premiums terminate with the period.

I. BENEFITS,

Secured, on attaining the AGE of 55, by an Annual Premium of \$2 60

[Two-thirds of all payments returned to representatives in the event of death before the stipulated age.]

Age	Annuity.	Cash.	Policy.
15	\$22 19	\$251 35	\$ 355 80
16	21 03	238 20	337 20
17	19 92	225 60	319 35
18	18 85	213 45	302 15
19	17 82	201 80	285 65
20	16 83	190 55	269 75
21	16 87	179 80	254 50
22	14 96	169 50	239 90
23	14 09	159 65	226 00
24	13 27	150 30	212 75
25	12 48	141 30	200 05
26	11 73	132 80	188 00
27	11 00	124 65	176 45
28	10 32	116 90	165 53
29	9 67	109 50	155 00
30	9 05	102 40	145 00
31	8 45	95 70	135 50
32	7 88	89 30	126 40
33	7 35	83 15	117 75
34	6 83	77 35	109 50
35	6 34	71 80	101 65
36	5 87	66 50	94 15
37	5 43	61 45	87 00
38	5 00	56 65	80 20
39	4 60	52 10	73 75
40	4 21	47 70	67 55

EXAMPLE.—A person, aged 25, by the payment of 5 cents per week, or \$2 60 per annum, will secure on attaining the age of 55, the option of an Annuity of \$12 48, cash down, \$141 30, or a policy on his life for \$200 05.

II. PREMIUMS,

To secure, on attaining the AGE of 55, the option of

Annuity,	\$10 00
Cash,	113 25
Policy,	160 30

[Two-thirds of all payments returned to representatives in the event of death before the stipulated age.]

Age	Payable Annually.	Payable in one sum	Payable for Disparity.
15	\$1 18	\$22 44	\$—
16	1 24	23 34	—
17	1 31	24 27	—
18	1 38	25 24	—
19	1 46	26 25	—
20	1 55	27 30	—
21	1 64	28 60	1 63
22	1 74	29 97	3 32
23	1 85	31 41	5 10
24	1 96	32 93	6 97
25	2 09	34 51	8 92
26	2 22	36 18	10 97
27	2 36	37 94	13 13
28	2 52	39 78	15 38
29	2 69	41 72	17 75
30	2 88	43 76	20 24
31	3 08	45 91	22 85
32	3 30	48 17	25 60
33	3 54	50 54	28 48
34	3 81	53 04	31 51
35	4 10	55 66	34 69
36	4 43	58 42	38 03
37	4 80	61 31	41 54
38	5 20	64 35	45 22
39	5 65	67 53	49 08
40	6 17	70 87	53 13

EXAMPLE.—A person, aged 25, may secure, on attaining the age of 55, an annuity of \$10, with the other options, by the annual payment of \$2 09, or a single payment of \$34 51; or on payment of \$8 92 for disparity, he will be entitled to the same benefits by an annual payment of \$1 55 the same as for age 20.

For 60 and 65 years, tables are also calculated.

Immediate Annuities on Single Lives.

Annuity payable half-yearly for every Hundred Dollars paid to the Corporation.

Age.	Male.	Female.	Age.	Male.	Female.
20	7 00	6 60	54	10 20	9 06
25	7 24	6 79	55	10 36	9 23
30	7 41	7 07	56	10 59	9 41
35	7 75	7 30	57	10 83	9 61
40	8 08	7 55	58	11 09	9 83
41	8 12	7 61	59	11 31	10 10
42	8 23	7 69	60	11 61	10 38
43	8 34	7 77	61	11 92	10 64
44	8 49	7 85	62	12 25	10 90
45	8 57	7 94	63	12 63	11 20
46	8 70	8 03	64	13 02	11 51
47	8 85	8 13	65	13 44	11 85
48	9 01	8 28	66	13 89	12 21
49	9 19	8 34	67	14 35	12 60
50	9 40	8 45	68	14 82	13 01
51	9 60	8 59	69	15 33	13 46
52	9 79	8 74	70	15 88	13 99
53	9 99	8 90			

N. B. The Annuities granted by this Corporation, instead of being payable only on each complete half year of existence, are payable to the day of death.

Parties suffering from Chronic diseases, or otherwise in a delicate state of health, may purchase annuities on more favorable terms, varying according to the nature of the disease by which they are affected.

ENDOWMENTS FOR CHILDREN.

SINGLE LIVES.

Fathers who wish to provide a fund for the education of their families, and to advance them in their Professions, or to secure Marriage Portions for their Daughters, may, with advantage, effect Insurances or Endowments on the Lives of their Children.

Table of Single and Annual Premiums for securing \$100 to a Child on attaining the age of SIXTEEN or TWENTY-ONE.

No. 1.—PREMIUMS NON-RETURNABLE.

To be paid at 16.				To be paid at 21.				To be paid at 16.				To be paid at 21.			
Age next Birth-Day.	Single Payment.	Annual Premium.	Age next Birth-Day.	Single Payment.	Annual Premium.	Age next Birth-Day.	Single Payment.	Annual Premium.	Age next Birth-Day.	Single Payment.	Annual Premium.	Age next Birth-Day.	Single Payment.	Annual Premium.	Age next Birth-Day.
1	\$41 90	\$4 40	1	\$32 94	\$2 19	1	\$—	\$4 95	1	\$—	\$4 95	1	\$—	\$4 95	1
2	46 19	4 99	2	35 82	3 18	2	62 23	5 43	2	62 23	5 43	2	62 23	5 43	2
3	51 52	5 55	3	39 79	3 31	3	63 11	5 94	3	63 11	5 94	3	63 11	5 94	3
4	55 78	6 23	4	43 14	3 88	4	64 60	6 57	4	64 60	6 57	4	64 60	6 57	4
5	59 94	7 01	5	46 62	4 20	5	66 58	7 31	5	66 58	7 31	5	66 58	7 31	5
6	63 57	7 88	6	49 93	4 56	6	68 61	8 05	6	68 61	8 05	6	68 61	8 05	6
7	66 99	8 94	7	52 85	4 99	7	71 20	9 23	7	71 20	9 23	7	71 20	9 23	7
8	70 25	10 30	8	55 61	5 50	8	73 32	10 42	8	73 32	10 42	8	73 32	10 42	8
			9	58 33	6 06										
			10	61 12	6 74										
			11	63 86	7 53										

*** If the Endowment be provided for by the Scale of Rates, No. 2, the Premiums received will be returned in case of the Child not living to attain the age specified for the Endowment.

The terms for other Ages can be ascertained on application at the Offices of the Association.

Annual Premium

For Assuring \$100 at a given age, or sooner in case of Death.

Age.	Annual Premium. 40 years.	Annual Premium. 45 years.	Annual Premium. 50 years.	Annual Premium. 55 years.	Annual Premium. 60 years.	Annual Premium. 65 years.	Age.
15	\$3 77	\$3 05	\$2 57	\$2 25	\$2 01	\$1 85	15
16	3 97	3 25	2 68	2 32	2 08	1 91	16
17	4 20	3 35	2 77	2 40	2 15	1 97	17
18	4 43	3 50	2 90	2 50	2 22	2 04	18
19	4 70	3 68	3 01	2 59	2 30	2 10	19
20	4 99	3 86	3 15	2 61	2 37	2 16	20
21	5 31	4 06	3 30	2 79	2 45	2 23	21
22	5 67	4 29	3 45	2 90	2 54	2 30	22
23	6 09	4 53	3 60	3 02	2 63	2 37	23
24	6 52	4 80	3 78	3 15	2 72	2 45	24
25	7 04	5 09	3 95	3 28	2 83	2 53	25
26	7 63	5 41	4 18	3 42	2 94	2 62	26
27	8 71	5 78	4 40	3 58	3 05	2 71	27
28	9 11	6 19	4 65	3 75	3 17	2 80	28
29	10 05	6 64	4 90	3 92	3 30	2 90	29
30	11 17	7 15	5 21	4 10	3 44	3 01	30
31	12 55	7 74	5 55	4 31	3 58	3 12	31
32	14 28	8 43	5 90	4 54	3 71	3 24	32
33	16 49	9 20	6 30	4 78	3 90	3 36	33
34	19 44	10 14	6 75	5 05	4 08	3 49	34
35	23 60	11 26	7 25	5 31	4 27	3 63	35
		12 64	7 84	5 65	4 51	3 77	36
		14 36	8 51	6 02	4 70	3 94	37
		16 57	9 30	6 42	4 95	4 11	38
		19 52	10 24	6 87	5 20	4 30	39
		23 76	11 33	7 37	5 56	4 50	40
			12 73	8 00	5 85	4 71	41
			11 45	8 65	6 22	4 95	42
			16 67	9 45	6 64	5 21	43
			19 63	10 40	7 10	5 50	44
			23 76	11 53	7 25	5 82	45
				12 90	8 24	6 17	46
				14 65	8 94	6 53	47
				16 89	9 76	6 90	48
				19 85	10 72	7 48	49
				24 02	11 88	8 04	50
					13 29	8 65	51
					15 01	9 34	52
					17 25	10 19	53
					20 20	11 14	54
					24 34	12 28	55
						13 52	56
						15 44	57
						17 62	58
						20 56	59
						24 68	60

To Assure \$100 at Death by a Single Payment.

Age.	SINGLE PAYMENT.	Age.	SINGLE PAYMENT.	Age.	SINGLE PAYMENT.
20	\$28 80	34	\$34 23	48	\$45 25
21	26 09	35	34 07	49	46 09
22	26 39	36	34 85	50	46 94
23	26 69	37	35 73	51	47 00
24	26 99	38	36 61	52	48 10
25	27 30	39	37 49	53	49 33
26	27 85	40	38 54	54	50 56
27	28 26	41	39 33	55	51 82
28	28 92	42	40 18	56	53 14
29	29 61	43	41 03	57	54 18
30	30 53	44	41 90	58	55 60
31	31 13	45	42 79	59	57 02
32	31 83	46	43 60	60	58 50
33	32 53	47	44 42		

The **EQUITABLE** does not stand forward in the character of a rival Company, seeking success by derogating from the merits of contemporaries. It presents itself as an associate engaged in the laudable endeavour to diffuse more widely the great benefits which must accrue to various classes of the community, from this most valuable mode of securing property.

The expediency of extending the facilities for Life Assurances will appear, most clearly, from the following remarks, which embrace the outline of the plan of the **EQUITABLE LIFE INSURANCE COMPANY**.

The Offices which, in recent times, have been commenced on good and sure principles, flourish with increasing wealth, and show such augmentations of capital, as to place their permanent stability beyond the hazards incident to ordinary fluctuations in commercial affairs. Moreover, the increase of new Offices but excites the community to a laudable effort to employ their savings in providing for their families, and that even where the project has had little more than the plausible exterior, backed by the delusion of premium notes, *payable at death*, to invite attention or solicit support. What may then be expected from the plan of the **EQUITABLE**, which combines the elements of strength, utility and benevolence of purpose? Indeed, the increase of Institutions of this kind, during some years past, may be taken as proof of this fact, that their utility is more justly appreciated, in proportion as the advantages derived from this mode of securing property are more generally understood; and on this ground alone they will continue to advance till the number of assured lives throughout the States, shall form the general rule, and those who have neglected to provide for their families, the exception.

The premiums of the **EQUITABLE** are infinitely lower than any other Office, and are calculated upon the lowest possible scale consistent with security, *and without reference to the Mutual System*. From the difference of premiums, parties insuring in the **EQUITABLE** obtain a bonus of 14 per cent., added to their policies the *moment they insure*, without waiting, as in Mutual Offices, *eight or ten years* for profits which never may be made.

There is a mistake which ought to be guarded against, which is not unfrequent; *an error, at once injurious to the "Mutual Insurance Companies" and dangerous to the public*, but the general prevalence of which requires that attention should be

directed to it. It arises from considering the *capital* accumulated and in the possession of the Companies, as so much profit available for *bonuses*, whereas if the value of the policies of each of the persons insured were computed by the same table as that from which the premiums were determined, their total amount would be precisely equal to the so called bonuses added to the value of the annuities owed to the Society by the persons insured.

The important advantages afforded by Life Insurance Companies have hitherto been chiefly confined to parties who are able to pay the premiums on policies of considerable amount, whilst the humble classes of the community have been, in a measure, deprived of similar benefits. But recent statistics abundantly prove that a great and important change is gradually taking place in the domestic habits of the laboring population of this vast nation, and to this class, in a particular manner, does the plan of the *EQUITABLE*, from its low rates of premium—the perfect security of the policy—the extensive tables suited to every emergency in every walk of life, combined with all the best and most approved plans which have been successfully undertaken by modern Societies—foster and encourage that fine feeling of independence, which, by small occasional savings, enable any person to purchase and make available at a future period of life, the help which he may need for himself, his wife or his children.

The plan which has been drawn up concentrates, as has been said, all the best principles of the old Offices, and is therefore well adapted to the higher classes of Assurers, of whom there are thousands upon thousands to be found in the United States, who need only to be reminded of this duty. No rational man, who becomes aware of the provisions to be secured by Life Assurance, as shown in the “*Equitable*” Tables, and the purchase of reversionary or deferred annuities, can fail to be convinced how greatly future distress, resulting to himself from unforeseen reverses, or to his widow and fatherless children, from his untimely decease, may be alleviated by that provident economy which has taught him to look into the future, through the wise design of Life Assurance. Men of education and reflection, see and know that the advantages dispensed by Life Assurance Societies are so various and peculiar, that it is, perhaps, beyond the power of human wisdom to devise any other means by which similar benefits could

be afforded. To the *Clergy* especially, who hold their preferments for the term of their lives; to the *Members of the medical profession*, whose incomes depend in a great measure upon their powers of healthy exertion; to *Officers in the army and navy*; to the numerous and respectable class of gentlemen who fill the public offices of the government, and the counting-houses of the great mercantile, commercial and banking establishments of the United States; and to all persons holding only a life interest in their property; the practice of Life Assurance for the whole duration of life, recommends itself not merely as a measure of expediency, but as a *bounden duty*—a duty which may easily be discharged by the yearly payment of a moderate saving, to secure to wives, children, helpless relatives or friends, an adequate provision against impending poverty and irretrievable distress. No professional man, no gentleman in a public office, no merchant or tradesman need now adopt the slow and often inadequate means of providing for a family by accumulating his savings through a long course of years,—a method liable to interruption from sickness and various circumstances incidental to humanity, and consequently attended both with anxiety and uncertainty, because he can secure the same result by investing a moderate part of his income in an assurance upon his life, and that at such times and in such proportions as his prudence may judge to be convenient.

Life Assurance is applicable for the several purposes of raising money on loans, where personal security only can be offered;—of making and perfecting marriage settlements;—of securing the eventual payment of doubtful debts, due to individuals or bodies of creditors;—of enabling proprietors of landed estates, and other persons whose property is charged with mortgages, or with portions or other incumbrances payable on the termination of their own or others' lives, to answer the charges when they fall due;—of securing to parents the return of moneys paid as premiums for clerkship or apprenticeship, marriage portions, capital embarked in business, or other advances made for children, in the event of their premature death;—of reimbursing to the purchaser of any life estate, office, or annuity, his principal on the death of the person, during whose life it was holden;—of rendering contingent property nearly equal in point of security to absolute property;—and generally, as affording means of certain indemnity against any pecuniary loss, claim or inconvenience, whatsoever, to which

one individual may become subject, by reason of the death of another.

If any individual should entertain a doubt respecting the truth of these remarks, let him consider to how many of his acquaintance an assurance for one or other of the foregoing purposes, would be not merely an expedient, but a profitable measure ;—whether they would not receive as a proof of friendship, a suggestion to that effect ; and let him then enquire how many of this number have actually availed themselves of the benefits of Life Assurance, as proposed by “THE EQUITABLE LIFE INSURANCE TABLES.”

PRACTICAL EXAMPLES,

Illustrative of the great Benefits resulting from the Equitable Life Assurance Tables.

The inestimable advantages secured by investing a moderate part of an individual's income in Life Assurance, will be seen by the following examples, from which it would appear that human wisdom has not yet devised any other means by which similar benefits could be purchased.

1. A person 25 years of age, by paying an annual premium of only \$17 60, may secure at death, to his family or friends, the annexed sum, \$1000. (Table page 9.)

2. Or beginning to assure at the age of 25 years, by paying the annual premium of \$25 30, he may secure to himself, at the age of 65, (agreeably to page 23,) or in case of death, sooner to his family or friends, the sum of \$1000.

3. In the case of a *marriage settlement*, a gentleman 25 years of age being engaged to a lady whose fortune is \$5000, the whole of which must be settled upon her at their marriage, may vest \$2000, in trustees, with the annual interest to insure \$5000 on his own life, and he will thus obtain the command of \$3000, whilst the original fortune of \$5000 will be still secured to the lady, by the annual premium of \$88, agreeably to the Whole Life Table, page 9.

4. By the annual payment of \$37 00, (agreeably to Table, First of two Lives, page 14,) two persons, whose ages are 25 and 40, respectively, may secure to the survivor when the first life shall drop, the sum of \$1000.

5. By the annual payment of \$30 40 (Table page 15,) parents whose ages are 30 and 45, respectively, may secure to their children who shall survive them, the sum of \$2000.

6. By the annual payment of \$11 70, (page 12,) executors or guardians may secure to a mother 45 years of age, upon the life of a ward or minor, 20 years of age, in the event of his premature death, the return, with profits of premiums of clerkship expenses of education, or other advances, as college fees, &c., &c., \$1000.

7. By the yearly premium of \$21 90, (page 22, Table 1,) a parent may secure to his child, (the assurance, beginning in its first year,) on attaining the age of 21 years, an endowment of \$1000 : according to the same, (page 22, Table 2,) by the yearly payment of \$32 50, the same capital sum may be assured on the same age, and in the event of the child's premature death, all the premiums will be paid back, excepting those of the first year.

It must be obvious from these examples and illustrations, that the individual not only secures the amount assured, but, by the payment of his premium, he obtains the additional advantage of *improving his savings at compound interest*, by placing them in the Office, instead of investing them in any Bank, or any other species of security that could be named. It is further evident, that it would require a long term of years before any of the above mentioned annual savings could accumulate, at common interest, to the respective sums which they assure ; but when such assurance is effected, all risk is immediately renounced, and the assured has the consoling reflection, that whether he live a month, or year, or through the whole term of "three score years and ten," he has placed his family beyond the peril of depending for their support upon the uncertain continuance of his health and life : and in addition to this great advantage, to those who live a multitude of years, the money paid in premiums may accumulate.

AN ACT

To Incorporate the "Equitable Life Insurance Company."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That William H. Steuart, Robert Adams, John H. Irwin, William Craig, George N. Diehl, Robert F. Walsh, William W. Haly, Peter Cullen, William G. Alexander, Robert Morris, William Abbott, Joseph T. Thomas, Charles D. Lamb, Peter Rambo, Edward C. Markley and Matthew Vandusen, or any five of them be, and they are hereby authorized and empowered to receive subscriptions to the capital stock of a Company, to be denominated the "EQUITABLE LIFE INSURANCE COMPANY," who shall procure suitable books, and therein enter as follows: "We, whose names are hereunto subscribed, do promise to pay to the President and Managers of the Equitable Life Insurance Company, the sum of twenty-five dollars for every share of stock set opposite to our respective names, in such manner and in such proportions, and at such times as shall be determined by the President and Managers of the said Company, in pursuance of an act of the General Assembly of the Commonwealth of Pennsylvania, entitled "An Act to incorporate the Equitable Life Insurance Company." Witness our hands this — day of — in the year eighteen hundred and forty-eight, and shall thereupon give notice in two newspapers, published in the city of Philadelphia, for at least ten days previous, of the time and place where the said book shall be kept open to receive subscriptions for the stock of the said Company, at which time and place, one or more of the said Commissioners, or their Secretary, shall attend and permit all persons of lawful age, who shall offer to subscribe in the said book, in their own name, or in the names of any other persons who shall authorize the same, for shares in the said stock; and the said book shall be kept, for the said purpose, at least six hours in each juridical day, for the space of the two days, or until ten thousand shares at twenty-five dollars per share, shall be subscribed for; which ten thousand shares at twenty-five*

dollars per share, are to be the capital of the said Company ; if the whole number of shares shall not be subscribed for during two days before mentioned, the aforesaid named, or any five of them shall have power to re-open said books at any time or times, place or places as they may deem expedient, and keep the same open until the whole number of shares are subscribed for: *Provided*; That all acts which said above named persons, or any five of them are authorized to do, shall be as efficient and valid as if performed by a majority of the whole, or a committee appointed.

SECT. 2. When five hundred shares of said capital stock shall have been subscribed for, and five dollars on each share paid in on said capital stock, the above named persons, or a majority of them, shall certify to the Governor, under their hands and seals, the names of the subscribers, and the number of shares subscribed for, and the amount paid in by them respectively; and the Governor shall thereupon, by letters patent, under his hand and the seal of the State, erect and create said subscribers, and those who may hereafter become associated with them by virtue of this act and their successors, into one body politic, corporate in deed and in law, by the name and style of the "Equitable Life Insurance Company;" and the said subscribers, their associates and successors, shall have perpetual succession, and be able to sue and be sued, plead and be impleaded in all courts of record and elsewhere, and to purchase, hold, use, occupy, possess and enjoy to them, and to their successors, lands, tenements, hereditaments, goods, chattels and effects, or choses in action; and all other property of what nature and kind soever, real, personal and mixed; and the same, from time to time, sell, demise, grant, alien, and dispose of: *Provided*, That the yearly income of the real estate, so held, except it be such as shall, or may be conveyed to said Company, as security for, or in payment of any debt due, or towards satisfying any judgment or execution held by said Company, shall not exceed such sum as shall be required for transacting the necessary and legitimate purposes thereof, as a Life Insurance Company, and no other.

SECT. 3. In addition to the general powers and privileges of a corporation as the same are disclosed by the foregoing section, the Corporation, hereby erected; shall have the power to insure the respective lives of its members and others, and to make all and every insurance appertaining to life risks of what-

ever kind or nature, and to receive and execute trusts, to make endowments, and to grant and purchase annuities.

SECT. 4. All persons who shall hereafter insure with said Corporation, and all their heirs, executors, administrators and assignees, continuing to be insured in said Corporation, as hereafter provided, shall thereby become members during the period they shall remain insured by the said Corporation, and no longer.

SECT. 5. All the corporate powers of the said Company shall be exercised by a Board of Trustees, and such officers and agents as they may appoint; the Board of Trustees shall consist of six persons and a Secretary. They shall annually elect from among the members of the Corporation a President and Vice-President, who shall continue in office for the term of one year, or until others be elected in their stead, and they shall have power to declare by by-laws what number of trustees, less than a majority of the whole shall be a quorum for the transaction of business.

SECT. 6. The persons named in the first section of this act, shall constitute the first Board of Trustees.

SECT. 7. The Trustees shall be elected annually, by ballot, on the second Monday in December, by the stockholders or by their legally constituted agent; and each share of the stock shall entitle the holder thereof to one vote at the elections to be held at the Office of the Company, at a general meeting of the stockholders convened for that purpose, by ten days public notice in two or more of the daily papers of the city of Philadelphia: *Provided, That* if it should happen at any time, that an election of Trustees should not be made, when, pursuant to this act, it should have been made, the Company for that cause, shall not be dissolved; and it shall be lawful, within forty days therefrom, to hold and make an election for Trustees, in such manner as the by-laws of the Company may prescribe; and the President and Trustees for the time being, shall be continued in office until such election take place; and in the event of death, resignation or removal of any Director from office, his place, for the remainder of the term, may be filled by the President and Directors, for the time being, in manner, such as the by-laws may prescribe.

SECT. 8. The President and Trustees shall have power to appoint a Secretary, and such other agents and clerks as may, to them, appear proper, to fix their compensation; and pay the

same, and discharge such clerks or agents; and the capital stock shall be called in and paid in such instalments, and at such times and places as the President and Trustees, for the time being, may require and designate, who shall give fifteen days notice thereof, in two or more of the daily papers of the city of Philadelphia; and if any stockholder, subscriber, their assignee or transferee, shall refuse or neglect to pay such proportion or instalment, at the time and place appointed, such stockholder, subscriber, assignee or transferee, shall, at the option of the President and Trustees, forfeit to the use of the Company, all his, her or their right, title and interest in, and to every share on which such instalment has not been duly made, and fresh subscription may be opened for the same, in such manner as the by-laws may prescribe, or the President and Trustees may, at their option, commence suit for the same, and recover against the holder of such stock for the amount of the instalment or proportion so unpaid: *Provided*, That no stockholder or subscriber shall be permitted to vote at any election for Trustees, or general or special meeting of the Company, on whose share any instalment or arrearages may be due more than ten days previous thereto; nor shall any stockholder vote at any such meeting or election, whose stock has not been standing in their name on the books of the Company, at least thirty days.

SECT. 9. It shall be lawful for the said President and Trustees to invest and improve their capital stock, and all money received for premiums, or otherwise, in the funded debts of the United States, or of the State of Pennsylvania, or other of the United States, of the county of Philadelphia, city of Philadelphia, or other counties or cities of the States of the United States, and in bonds and mortgages, and ground rents; and the same to sell, transfer, change or reinvest as the Trustees may deem proper; *Provided*, That every regulation which the Board of Trustees may make in regard to the declaring of dividends, or the accumulation or diminution of the funds of the Company, shall be binding on all: *Provided further*, That if the Company shall, at any time, fail to meet its engagements, each stockholder shall be liable, in his individual capacity, for the debts of the Company to the amount of the balance unpaid by him or her, on stock held: *Provided*, That nothing herein contained, shall be so construed as to give the said Company discounting or banking privileges.

SECT. 10. The stock of the said Company shall be transferred on the books of the said Company, in such manner only as the by-laws of the Company shall direct.

SECT. 11. In case of the death of any member of said Company, the amount standing to his credit at the time of his death, together with the amount of the policy in his name, shall be paid over to his legal representatives or assignees, within ninety days; the profits and accumulation of such persons as have ceased to be members by non-payment of premiums, or a renewal of their policy, agreeable to the by-laws of the Company, shall be forfeited for the use of the Corporation.

SECT. 12. Every person who shall become a member of this Corporation, by effecting insurance therein, shall, the first time he effects insurance, and before he receives his policy, pay the rates that shall be fixed upon and determined by the Trustees; no member shall be liable for any losses or expenses of said Company, beyond the amount of the premium which he may agree to pay said Corporation.

SECT. 13. The Trustees may determine the rates of premiums and terms of insurance, and the sum to be insured.

SECT. 14. Within thirty days after the first Monday in January, of each year, it shall be the duty of the officers of the Company to cause to be made and printed in at least one daily newspaper published in the city of Philadelphia, a general balance statement of the affairs of the said Company, and deliver to each member, upon request, a copy thereof.

SECT. 15. The President and Trustees, for the time being, shall have power to ordain, establish, and put in execution such rules, regulations, ordinances and by-laws, as they may deem essential for the well government of the Company, not contrary to the Constitutions of the United States, or State of Pennsylvania; and generally to do and perform all acts, matters and things which a corporation may or can do, lawfully.

SECT. 16. The business of the Company shall be carried on at such place in the City of Philadelphia, or elsewhere, by agency, as the Trustees shall direct, and at such agencies as they may establish.

SECT. 17. It shall be lawful for any married woman, by herself, and in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured for her sole use, the life of her husband; and in case of her surviving her husband, the sum, or net amount of the insurance becoming

due, and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of her husband or any of his creditors.

SECT. 18. In case of the death of the wife before the decease of her husband, the amount of the insurance may be made payable after death to her children, for their use, and to their guardian, if under age.

SECT. 19. It shall be lawful for any female child, by herself, and in her name, or in the name of any third person, with his assent as her trustee, to cause to be insured for her sole use, the life of her parent, and in case of her surviving her parent, the sum or net amount of the insurance becoming due and payable, by the terms of the insurance, shall be payable to her and for her own use, free from the claims of the representatives of her parent, or any of his or her creditors.

SECT. 20. If, at any time, it shall appear to the Legislature that said Company have abused or misused any of the privileges herein granted, the power to repeal shall not be enforced in such manner as will affect, in any way, engagements to which the Company are a party, nor in any way to do injury to the Company, but ample time shall be allowed to wind up its affairs.

WILLIAM F. PACKER,
Speaker of the House of Representatives.

WILLIAM WILLIAMSON,
Speaker of the Senate.

Approved the Twenty-eighth day of March, One Thousand Eight Hundred and Forty-Eight.

FRANCIS R. SHUNK.

FORM OF POLICY.

THIS POLICY OF INSURANCE witnesseth, that the **EQUITABLE LIFE INSURANCE COMPANY**, in consideration of the sum — dollars and — cents, to them paid at the execution hereof by — and also in consideration of payments to be hereafter made by —, in manner and form following, viz:

— in each and every year, during the continuance of this Policy, do assure the Life of — of — in the County of — in the State of — in the amount of — dollars, for the term of — next ensuing the date hereof. And the said Company do hereby covenant, promise and agree, to and with the said — executors and administrators well and truly to pay, or cause to be paid, the sum insured, to — executors, administrators or assigns, within ninety days after the death of the said — and due notice thereof to the said Company,

Provided always, and it is hereby declared to be the true intent and meaning of this Policy, and the same is accepted by the assured upon the express conditions, that the assured shall have liberty to pass to and return from any of the States south of the southern boundary of the States of Virginia and Kentucky, and west of the river Mississippi, between the first day of November and the first day of July following, and to pass to and from any place or port within the British North American Colonies, or United States north of thirty-four degrees north latitude, without paying an extra premium; *Provided always*, that if such assured shall pass from any such port or place between the first day of December and first day of April, in any year, without having previously paid by way of premium on the amount insured for the sea risk, at the rates then in use by this Company, and the assured shall die upon the seas, or from shipwreck, or afterwards die from any injury received on such passage, then this Policy shall be void: *And provided also*, that the assured shall be allowed to cross the Atlantic in first class steamers during the months of April, May, June, July and August—but if such voyage be made during the months of September, October, November, December, January, February and March, the assured shall pay a further premium of twenty-five cents per one hundred dollars insured.

Provided also, and it is hereby declared to be the true intent and meaning of this Policy, that it shall not be disputed unless under circumstances of fraud; and in cases of error in the statement of age or in the form of Policy, or in the answers of referees, such error, unless wilful or fraudulent, shall not vitiate this Policy; or if the insured die in a duel, or by his own hands, or under sentence of the law, such death shall not invalidate this Policy, except so far as it may be the property of the deceased at the time of his decease.

And it is also understood and agreed, that in case the said — shall fail to make any of the said annual, semi-annual or quarterly payments, hereinbefore mentioned, on or before the several days appointed as aforesaid for the payment of the same; or shall fail to pay the interest of any note when due, or the assessments thereon, within thirty days after said assessments become due, then and in every such case, the said Company shall not be liable to the payment of the sum insured, or any part thereof: and this Policy shall thereupon cease and determine. *And it is further agreed*, that in every case where this Policy shall cease and determine, or become or be null or void, all previous payments made thereon shall be forfeited to the Company.

And it is further agreed,

In witness whereof, the President of the said Equitable Life Insurance Company, and two Trustees thereof, have hereunto subscribed their names, and caused the common seal of the Company to be affixed, attested by their Secretary, at their Office in Philadelphia, this — day of — A. D., one thousand eight hundred and

Attest,

Secretary.

President.

} Trustees.

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